

Statements of financial position

as at 31 December 2016

	Notes	Group		Company	
		2016 R'm	2015 R'm	2016 R'm	2015 R'm
ASSETS					
Non-current assets					
		3 497	3 686	3 726	4 031
Property, plant and equipment	1	2 952	2 988	2 564	2 585
Intangible assets	2	29	31	29	31
Investments in subsidiaries	3			673	813
Investment in associate	4	23	22	1	1
Lease receivables	5	72	88	53	63
Retirement benefit assets	6	406	538	406	538
Deferred taxation assets	7	15	19	-	-
Current assets					
		2 950	2 609	2 661	2 164
Inventories	8	611	604	547	543
Trade and other receivables	9	1 044	864	887	651
Derivative financial instruments	18	-	15	-	15
Receivables from fellow subsidiaries of holding company	30	66	54	66	54
Receivables from Group companies	30			32	43
Short-term portion of lease receivables	5	16	19	15	7
Taxation receivable		38	53	31	40
Cash and cash equivalents	10	1 175	880	1 083	695
Assets held for sale	11	-	120	-	116
Total assets					
		6 447	6 295	6 387	6 195
EQUITY AND LIABILITIES					
Equity					
		3 684	3 468	3 578	3 536
Share capital and share premium	12	552	552	554	554
Reserves		(97)	267	(5)	316
Retained earnings		3 202	2 612	3 029	2 666
Total equity attributable to holders of the parent company		3 657	3 431	3 578	3 536
Non-controlling interests		27	37		
Non-current liabilities					
		1 579	1 518	1 550	1 484
Long-term borrowings	13	1 000	1 000	1 000	1 000
Other long-term financial liability	14	26		26	
Deferred taxation liabilities	7	553	518	524	484
Current liabilities					
		1 184	1 309	1 259	1 175
Provisions	15	16	73	16	63
Trade and other payables	16	816	886	722	748
Other short-term financial liabilities	17	233	224	203	186
Derivative financial instruments	18	11	-	11	-
Payables to fellow subsidiaries of holding company	30	60	76	60	76
Payables to Group companies	30			225	74
Taxation payable		26	22	-	-
Bank overdrafts	10	22	28	22	28
Total equity and liabilities					
		6 447	6 295	6 387	6 195