

# Statements of cash flows

for the year ended 31 December 2016

	Notes	Group		Company	
		2016 R'm	2015 R'm	2016 R'm	2015 R'm
<b>Cash flows from operating activities</b>					
Cash generated from operations before restructuring costs	27	1 159	1 095	952	768
Restructuring costs paid		(60)	(169)	(60)	(169)
Cash generated from operations		1 099	926	892	599
Interest received		38	33	33	30
Interest paid		(104)	(107)	(104)	(107)
Normal taxation paid	28	(177)	(116)	(116)	(19)
Dividends received	30	1	1	138	132
Cash available from operating activities		857	737	843	635
Dividends paid to owners of the parent		(275)	(56)	(305)	(62)
Dividends paid to non-controlling interests		(9)	(5)	-	-
<b>Net cash from operating activities</b>		<b>573</b>	<b>676</b>	<b>538</b>	<b>573</b>
<b>Cash flows from investing activities</b>					
Additions to property, plant and equipment	1	(379)	(362)	(324)	(301)
Intangible assets acquired	2	(10)	(15)	(10)	(15)
Proceeds from disposal of property, plant and equipment		84	34	62	18
Loans due by subsidiaries				103	36
Receipts from non-current lease receivables		33	33	26	15
<b>Net cash used in investing activities</b>		<b>(272)</b>	<b>(310)</b>	<b>(143)</b>	<b>(247)</b>
<b>Cash flows from financing activities</b>					
Incentive scheme shares purchased on behalf of employees		-	(11)	-	(11)
<b>Net cash outflow from financing activities</b>		<b>-</b>	<b>(11)</b>	<b>-</b>	<b>(11)</b>
<b>Net increase in cash and cash equivalents</b>		<b>301</b>	<b>355</b>	<b>395</b>	<b>315</b>
<b>Cash and cash equivalents at the beginning of the year</b>		<b>852</b>	<b>497</b>	<b>666</b>	<b>351</b>
<b>Cash and cash equivalents at the end of the year</b>	10	<b>1 153</b>	<b>852</b>	<b>1 061</b>	<b>666</b>
<b>Comprising:</b>					
Cash and cash equivalents		1 175	880	1 083	695
Bank overdrafts		(22)	(28)	(22)	(28)
		<b>1 153</b>	<b>852</b>	<b>1 061</b>	<b>667</b>