

Shareholders' profile

for the year ended 31 December 2016

SHAREHOLDER SPREAD

To the best knowledge of management and after reasonable enquiry, the spread of shareholders at 31 December (as defined in the Listings Requirements of the JSE Limited), was as follows:

	2016				2015			
	Number of shareholders	% of holders	Number of shares	% of issued share capital	Number of shareholders	% of holders	Number of shares	% of issued share capital
Distribution of shareholders								
Public companies	4	0.13	209 821 185	61.20	5	0.17	210 201 239	61.31
Insurance, investment and trust companies	92	3.09	31 439 904	9.17	62	2.17	23 038 592	6.72
Pension, provident funds and trusts	197	6.62	37 371 907	10.90	211	7.38	34 472 096	10.05
Banks and nominee companies	47	1.58	58 937 588	17.18	61	2.13	69 782 973	20.35
Individuals and deceased estates	2 519	84.68	4 549 023	1.33	2 402	84.02	4 499 808	1.32
Corporate bodies	64	2.15	470 309	0.14	68	2.38	529 148	0.15
Private companies	52	1.75	262 994	0.08	50	1.75	329 054	0.10
Total	2 975	100.00	342 852 910	100.00	2 859	100.00	342 852 910	100.00
Shareholder type								
Public shareholders	2 964	99.63	132 966 488	38.78	2 849	99.65	132 650 371	38.69
Non-public shareholders (within the Linde AG Group)	11	0.37	209 886 422	61.22	10	0.35	210 202 539	61.31
Strategic holdings (more than 10%)	1	0.03	173 046 413	50.47	1	0.03	173 046 413	50.47
Directors' holdings	5	0.17	500	0.00	5	0.18	1 300	0.00
Own holdings and share incentive scheme	5	0.17	36 839 509	10.75	4	0.14	37 154 826	10.84
Total	2 975	100.00	342 852 910	100.00	2 859	100.00	342 852 910	100.00

MAJOR SHAREHOLDERS

The shareholders registered as holding 1% or more of the share capital of the Company at 31 December were:

	2016		2015	
	Number of shares held	% of total	Number of shares held	% of total
Beneficial shareholdings of 1% or more				
BOC Holdings (wholly owned subsidiary of Linde AG)	173 046 413	50.47	173 046 413	50.47
Afrox African Investments (Pty) Ltd (held as treasury shares)	34 285 308	10.00	34 285 308	10.00
BNP Paribas (Custodian)	20 974 571	6.12	19 514 389	5.69
Government Employees Pension Fund (previously Public Investment Corporation)	18 723 775	5.46	18 447 898	5.38
State Street Bank (Custodian)	18 605 259	5.43	26 642 780	7.77
Sanlam Group	7 135 974	2.08	3 766 291	1.10
JP Morgan (Custodian)	6 093 948	1.78	7 128 481	2.08
Allan Gray	6 018 945	1.76	5 994 867	1.75
Investec Asset Management	5 739 119	1.67	3 780 876	1.10
Eskom Pension & Provident Fund	4 934 356	1.44	-	-
CitiGroup (Custodian)	4 784 921	1.40	9 955 393	2.90
Other shareholders	300 342 589	87.60	302 562 696	88.24
	42 510 321	12.40	40 290 214	11.76
Total	342 852 910	100.00	342 852 910	100.00

DIVIDENDS AND STATISTICS

Dividends

Details of gross dividends declared, paid and payable are as follows:

Number	Declaration date	Last date to trade (LDT) shares cum dividend	Ordinary shares trade ex dividend	Record date (RD)	Payment date	2016 Amount per share (cents)*	2015 Amount per share (cents)
177	27 August 2015	2 October 2015	5 October 2015	9 October 2015	12 October 2015		18.0
178	26 February 2016	7 April 2016	8 April 2016	14 April 2016	19 April 2016		51.0
179	7 September 2016	11 October 2016	12 October 2016	14 October 2016	17 October 2016	38.0	
180	23 February 2017	4 April 2017	5 April 2017	7 April 2017	10 April 2017	56.0	
						94.0	69.0

* Before taxation on dividends at 20% (2015: 15%).

Statistics	December 2016	December 2015	December 2014	December 2013	December 2012
Share price (cents)					
- Closing	1 900	1 300	1 604	2 200	2 350
Ordinary shares in issue at financial year-end ('000)	342 853	342 853	342 853	342 853	342 853
Number of shares traded ('000)	36 964	36 273	44 869	46 220	46 658
Value of shares traded (R'000)	664 641	500 448	878 493	1 013 911	899 409
Number of shares traded as a percentage of shares issued	10.8	10.6	13.1	13.5	13.6
Earnings yield (%)	10.2	10.3	1.7	4.6	3.6
Ordinary dividend yield (%)	4.9	5.3	1.5	2.1	1.9
Price:basic earnings ratio	9.8	9.7	59.9	22.0	27.7
Price:headline earnings ratio	10.0	9.3	44.4	23.1	26.6

Definitions of ratios and terms utilised for statistics

Earnings yield:	Basic earnings divided by closing share price
Ordinary dividend yield:	Dividends declared per share divided by closing share price
Price:basic earnings ratio:	Closing share price divided by basic earnings
Price:headline earnings ratio:	Closing share price divided by headline earnings