

Income statements

for the year ended 31 December 2016

	Notes	Group		Company	
		2016 R'm	2015 R'm	2016 R'm	2015 R'm
Revenue	19	5 537	5 473	4 684	4 670
Operating expenses (excluding restructuring costs)		(4 300)	(4 469)	(3 746)	(3 805)
Earnings before interest, taxation, depreciation, amortisation and impairments (EBITDA)		1 237	1 004	938	865
Depreciation and amortisation	20	(379)	(390)	(349)	(360)
Impairment of tangible assets	20	(10)	(27)	-	(27)
Impairment of investment in subsidiaries	20			(4)	-
Earnings before interest and taxation (EBIT) before restructuring costs	20	848	587	585	478
Restructuring costs	22	-	(79)	-	(79)
EBIT		848	508	585	399
Finance expense	23	(112)	(96)	(112)	(96)
Finance income	23	126	87	116	75
Income from associate	30	2	1		
Profit before taxation		864	500	589	378
Income taxation expense	24	(264)	(75)	(189)	(4)
Profit for the year		600	425	400	374
Attributable to:					
Owners of the Company		597	414	400	374
Non-controlling interests	36	3	11		
Profit for the year		600	425	400	374
Earnings per share					
Basic and diluted earnings per ordinary share (cents)	25	193.3	134.2		